

DESCRIPTION OF THE OFFERED TAX RELATED SERVICES

ACCELERATED TAX RECOVERY (SPAIN AND EUROPE)

This service consists of the recovery of the VAT in invoices for fuel and other related purchases (vehicle repair, tolls, parking, accommodation, etc.) in Spain and in more than 30 European countries. With the accelerated recovery, customers will receive their VAT maximum 15 days after the reception of invoices.

- 🔗 The invoices must be issued to the foreign tax number and corporate address and they must comply with the legal specifications (taxable basis and VAT must be shown separately and they must bear the full tax data of the customer's company. Depending on the country, receipts may be recoverable, or not.)
- 🔗 Within Spain, a special Spanish tax number is not necessary. For other countries please contact us.
- 🔗 The term for restitution of the accelerated VAT will be 15 days after reception of the invoices.
- 🔗 The recovery fee will be due once PETROMIRALLES has made the advanced payment of the VAT.

STANDARD RECOVERY OF SPANISH AND EUROPEAN VAT

This service consists of the recovery of the VAT in the invoices for fuel and other related purchases (vehicle repair, tolls, parking, accommodation, etc.) in Spain and other European countries.

Characteristics and relevant aspects

- 🔗 The VAT declaration may be presented quarterly or yearly, depending on the customer.
- 🔗 Invoices must be issued to the foreign tax number and corporate address and they must comply with the legal specifications (taxable basis and VAT must be shown separately and they must bear the full tax data of the customer's company. Depending on the country, receipts may be recoverable or not).
- 🔗 Within Spain, a special Spanish tax number is not necessary. For other countries, please contact us.
- 🔗 The term for restitution of the VAT will be determined per country. VAT paid in Spain may be returned from 4 to 6 months after reception of invoices.
- 🔗 The recovery fee will be due once the tax administration of each country restitutes the amounts to be recovered.

EXCISE TAX RECOVERY IN SPAIN

This service consists of the recovery of the regional and state taxes on fuel (with a maximum amount of 50.000 liters or 2.450€ per vehicle/year), for vehicles of 7,5 t or more, the case of heavy transport.

Characteristics and relevant aspects

- 🔗 The customer must have a tax representative, as well as a Spanish tax number in order to register in the Register for Beneficiaries of Refunds of Excise Tax.
- 🔗 The customer must use a fuel card approved for excise tax recovery by the Spanish tax administration (the Petromiralles fuel cards are approved for this purpose).
- 🔗 Every year a declaration of kilometers covered by each truck must be presented to the tax administration.
- 🔗 Excise tax is refunded on a quarterly basis.
- 🔗 The term for refund of the excise tax depends on the Spanish tax administration, usually from 1 to 3 months after each quarter.

APPLICATION FOR THE SPANISH TAX NUMBER AND THE TAX REPRESENTATIVE

Petromiralles provides the customer with a tax representative and, for those customers that do not have a Spanish tax number, we process the application.

Spanish tax number

In order to obtain a Spanish tax number a tax representative is required.

Tax representative

A tax representative provides the following advantages:

- A tax representative is required in order to recover the excise tax and to obtain a Spanish tax number.
- He makes sure the tax legislation is being complied with and he will be able to respond to the tax authorities on time about obligations related to local VAT, excise tax, etc.
- He takes care of VAT and excise tax declarations, as well as refund requests of these taxes.
- He presents the records to the tax administration, informs about your status concerning VAT and excise tax and tracks the payment of the refunds.
- He takes care of the correspondence with the local tax administration, also in case of tax audits.

Having a tax representative avoids:

- Notifications and information not arriving at its destination
- Legal requirements remaining unanswered
- Refunds not being paid
- Deadlines for reply to the tax administration not being held

